



Unilever Nigeria Plc 6M 2021 19 July 2021

MPR: 11.50%
June '21 Inflation Rate: 17.75%
Q1 2021 Real GDP: 0.51%

Unilever Nigeria Plc	6M 2021	6M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	39,150.42	27,337.34	43.21%
Cost of Sales	(29,275.80)	(21,181.26)	38.22%
Gross Profit	9,874.61	6,156.08	60.40%
Other income	29.25	48.54	-39.74%
Impairment loss on trade receivables	(0.24)	(646.43)	-99.96%
Selling and Distribution expenses	(1,683.91)	(1,253.60)	34.33%
Administrative expenses	(7,797.27)	(5,715.58)	36.42%
Profit from operating activities	422.44	(1,410.98)	-129.94%
Finance Income	650.66	849.35	-23.39%
Finance costs	(45.47)	(5.17)	
Net Finance Costs	605.20	844.18	-28.31%
Profit/Loss before tax	1,027.64	(566.80)	-281.30%
Minimum Tax	(197.24)	0.00	
Income tax credit/(expense)	(115.62)	47.69	-342.43%
Profit/Loss after tax	714.78	(519.11)	-237.69%
Basic Earnings per Share (in Kobo)	0.12	(0.09)	-233.33%
Balance Sheet as at June 30, 2021			
Cash and cash equivalents	44,172.17	37,100.83	19.06%
Trade and other receivables	13,571.75	12,957.47	4.74%
Inventories	12,149.17	13,659.43	-11.06%
Property Plant and Equipment	26,203.63	27,370.61	-4.26%
Other Assets	389.61	429.21	-9.23%
Total Assets	96,486.32	91,517.54	5.43%
Trade and other payables	31,787.37	27,422.36	15.92%
Current tax liabilities	113.78	137.07	-16.99%
Borrowings	144.81	239.43	-39.52%
Other Liabilities	1,596.45	1,589.56	0.43%
Total Liabilities	33,642.42	29,388.42	14.48%
Total shareholders' equity	62,843.90	62,129.12	1.15%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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